

ORDINANCE NO. 2020-5

AN ORDINANCE OF THE CITY OF WELLS, TEXAS LEVYING TAXES ON REAL AND PERSONAL PROPERTY FOR THE YEAR 2020.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WELLS, TEXAS TO ADOPT THE VOTOR APPROVED TAX RATE:

\$0.52556 ON EACH ONE HUNDRED (\$100.00) DOLLAR VALUATION

“THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.49 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$17.77.”

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

PASSED AND APPROVED THIS 14<sup>TH</sup> DAY OF SEPTEMBER 2020.

  
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MAYOR

ATTEST:

  
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CITY SECRETARY