

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR The City of Wells

A tax rate of \$ .5418 per \$100 valuation has been proposed by the governing body of  
the City of Wells \_\_\_\_\_.

PROPOSED TAX RATE	\$ <u>.5418</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.5612</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.5418</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for  
\_\_\_\_\_ the City of Wells \_\_\_\_\_ from the same properties in both the 2018  
tax year and the 2019 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

For assistance or detailed information about tax calculations, please contact:

J. L. Flowers  
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City of Wells \_\_\_\_\_ tax assessor-collector

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